

## **Report to Communities Select Committee**

**Date of meeting: 21 November 2016**

**Portfolio: Housing – Cllr S. Stavrou**

**Subject: HRA Financial Plan 2016/17 – Six-Month Review**

**Officer contact for further information:**

**Alan Hall – Director of Communities (01992 56 4004)**

**Committee Secretary: Mark Jenkins (01992 56 4607)**

---



### **Recommendations Required:**

- (1) That the Six-Month Review of the HRA Financial Plan 2016/17 from SDS Consultancy, the Council’s HRA Business Planning Consultants, attached as an Appendix be considered; and**
- (2) That the Select Committee provides any comments or concerns to the Housing Portfolio Holder and Director of Communities accordingly.**

### **Report:**

1. At its meeting in March 2016, the former Housing Scrutiny Panel considered the draft HRA Business Plan for 2016/17 and recommended its adoption to the Housing Portfolio Holder, which was subsequently approved. An important part of the HRA Business Plan is the HRA Financial Plan, which sets out the anticipated HRA income and expenditure over the next 30 years.

2. The Cabinet has asked the Communities Select Committee to review updates to the HRA Financial Plan twice each year, at its scheduled meetings in November and March. In addition, senior Housing and Finance officers also formally review the Financial Plan in July and January each year too.

3. Simon Smith from SDS Consultancy has acted as the Council’s HRA Business Planning Consultants for many years. SDS Consultancy has undertaken its Six-Month Review of the current HRA Financial Plan, to take account of the Council’s current financial position and national and local policies. Their Six-Month Review Report, setting out the changes and current financial position, is attached as an Appendix.

3. The Select Committee is asked to consider the Six-Month Review Report and to provide any comments or concerns to the Housing Portfolio Holder and Director of Communities accordingly.